

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 459 - SB 939**

March 25, 2015

**SUMMARY OF BILL:** Requires a county to issue a property tax refund ordered by a court, the state board of equalization, or the assessment appeals commission by U.S. certified mail, return receipt requested.

**ESTIMATED FISCAL IMPACT:**

**Increase Local Expenditures - \$54,000\***

Assumptions:

- The Comptroller of the Treasury (COT) estimates that there are approximately 9,000 refunds per year.
- Under current law, certified mail return receipt requested is not required.
- The cost of certified mail return receipt requested is estimated to be \$6.00 more than regular mail.
- The mandatory and recurring increase in local expenditures is estimated to be \$54,000 (9,000 x \$5.00).

*\*Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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